

1. Property Tax Decreases.

- a. In three years (FY 2020 – FY 2022 budgets) the property tax rate has dropped from \$0.9161 per \$100 of assessed value to \$0.905 (\$0.0111 cumulative decrease).
- b. In that same time (Considering the reassessment), the property tax rate has dropped from \$0.999 per \$100 of assessed value to \$0.905.

2. Enhanced Financial Stability

a. NET POSITION

(a) Government-Wide – Increase of \$2,535,607 in three years

FY 2018 - \$10,188,119

FY 2021 - \$12,723,726

(b) Business-Type – Increase of \$3,775,753 in three years

FY 2018 - \$8,550,869

FY 2021 - \$12,326,622

b. GENERAL FUND – FUND BALANCE: Increase of \$1,787,882 in three years

FY 2018 - \$1,879,246

FY 2021 - \$3,667,128

***FY 2022 - \$5,275,203 (Estimated)**

c. DEBT REDUCTION

a) Government-Wide – Decrease of \$875,117 in four years

FY 2018 - \$2,222,228

FY 2022 - \$1,347,111

b) Business-Type – Decrease of \$923,036 in four years

FY 2018 - \$6,028,089

FY 2022 - \$5,105,053

3. INFRASTRUCTURE IMPROVEMENTS SINCE 7-1-2018

- a. Road Paving Projects - \$453,423.00 (Includes E. Main St, Church St, Cherokee Dr., Treadway Dr. and E. Dumplin Valley Rd.)
- b. Worked with JCCUD to replace old gas pipe in downtown area before repaving project
- c. Worked with AEC to replace the remaining wooden power poles with black metal power poles in the downtown area
- d. Purchased approximately .84 acres that adjoins the Field of Dreams for \$8,000
- e. Purchased approximately .3 acres in the downtown area for \$20,000 (potential to build a parking area, park, etc. in the future)
- f. Worked with County to obtain 50% ownership of gravel parking lot (approximately 2.67 acres) across from Activity Center at no cost – we gave 50% ownership of approximately 2 acres in exchange

- g. Built a bathroom facility near the Dandridge Dock
- h. \$1,011,048 project to upgrade water lines and build a water tank near Exit 417 to enhance water supply and pressure (hopefully to spur further economic development at the exit) – ARC Grant
- i. \$211,905 project to replace old galvanized/steel water lines on five different roads
- j. Purchased new pumps for each of our three largest sewer lift stations
- k. Activity Center gym floor repairs (\$24,588)
- l. Refinished bathroom and locker room flooring at the Activity Center (\$16,820)

4. EQUIPMENT IMPROVEMENTS SINCE 7-1-2018 (Over \$1,650,000)

- a. Purchased (4) patrol vehicles for the Police Department (\$152,223)
- b. Purchased (3) administrative vehicles for the Police Department (\$89,205)
- c. Purchased a Top Dresser and a Reel Mower for Parks & Recreation (\$34,535)
- d. Purchased \$20,000.00 of workout equipment for the Activity Center (Health Department Grant)
- e. Purchased \$15,000.00 of cardio equipment for the Activity Center (Jefferson Health Care Foundation Fund Grant)
- f. Purchased a ton trunk with a snow plow and dump bed for Public Works (\$54,573)
- g. Purchased a commercial zero turn mower and a salt spreader for Public Works (\$19,170)
- h. Purchased a backhoe for Public Works (\$86,006)
- i. Purchased a knuckleboom truck for Public Works (\$149,500)
- j. Purchased a 36" Canon plotter for the planning/building department (\$6,495)
- k. Purchased a fire engine for the Dandridge Volunteer Fire Department (\$375,220)
- l. Purchased a command vehicle for the DVFD (Jefferson Health Care Foundation Fund Grant) (\$55,000)
- m. Purchased a rapid response vehicle for the DVFD (Jefferson Health Care Foundation Fund Grant)(\$55,000)
- n. Purchased two sets of extrication equipment for the DVFD (Jefferson Health Care Foundation Fund Grant) (\$51,247)
- o. Purchased new SCBA air packs and bottles for all members of the DVFD (AFG Grant) (\$196,000)
- p. Purchased two vans for the Dandridge Water Management Facility (\$48,486)
- q. Purchased Axon body cameras for the Police Department (\$46,749)
- r. Purchased a new tractor for the Public Works Department (\$36,292)
- s. Purchased a new tractor for the Parks & Recreation Department (\$27,278)
- t. Completed a Town-wide phone system upgrade (\$24,647)
- u. Purchased a Skid-steer for the Dandridge Water Management Facility (\$64,605)
- v. Purchased two trucks for the Dandridge Water Management Facility (\$61,361)

5. ADDITIONAL IMPROVEMENTS APPROVED IN FY2023

- a. Over \$200,000 appropriated for paving projects.
- b. Provided a \$2.00/hr across the board raise for Town employees, on top of the initial 3% raise that was given at the start of the fiscal year.

- c. Agreement with developer to utilize Town lot next to the old Dandridge Elementary School for its rehabilitation/redevelopment.
- d. Approved the purchase of Axon In-car cameras for the Police Department (\$111,543)
- e. Approved the purchase of (4) Ford Police Interceptors for the Police Department (\$147,516) – Upfitting costs to be added later
- f. Approved Engineering Services for a potential roundabout at the end of Patriot Drive (\$30,000)